



City of Long Beach

Working Together to Serve

Memorandum

Date: February 21, 2006

To: Gerald R. Miller, City Manager *gms*

From: Suzanne R. Mason, Deputy City Manager *Suzanne Mason*
Michael A. Killebrew, Director of Financial Management *Mike Killebrew*

For: Laura Richardson, Councilwoman, 6th District
Jackie Kell, Vice-Mayor, 5th District
Tonia Reyes Uranga, Councilwoman, 7th District

Subject: Proposed Budget Oversight Committee Calendar for 2006

The following schedule of upcoming Budget Oversight Committee (BOC) meetings reflects the BOC's direction provided at its February 7, 2006 meeting. The meetings have been scheduled on the third Tuesday of each month from 2:30-4:00 p.m. in the Council Chambers. Also, during the February 7th BOC meeting, members expressed a desire to examine revenue generating topics during the months preceding FY 07 Budget Adoption. **Attachment A** introduces potential revenue areas to be discussed during the 2006 BOC calendar. We look forward to your feedback and to commencing our work in February.

<u>Date</u>	<u>Proposed Topic</u>
February 21*	<ul style="list-style-type: none">• Phase II of Fee Study• Other Revenue Generating Options
March 21	<ul style="list-style-type: none">• Financial Trend Analysis• Community Outreach for FY 07 Budget Development• RDA Loan Repayment Schedule• Other Revenue Generating Options
April 18	<ul style="list-style-type: none">• Status Update of BOC Recommendations• Update of Optimization and Contracting-in Efforts• Update on Implementation of Innovation Team Recommendations• Other Revenue Generating Options
May 16	<ul style="list-style-type: none">• Mid-year Budget Report• Update on Budget Development Process• Other Revenue Generating Options
June 20	<ul style="list-style-type: none">• Other Revenue Generating Options
July 11**	<ul style="list-style-type: none">• July 8th Budget Summit Debrief• Develop BOC Recommendations for FY 07• Other Revenue Generating Options
August 15	<ul style="list-style-type: none">• Finalize BOC Recommendations to be Presented to City Council on August 22, 2006

* Meeting time 2:30-3:30 p.m.

** This meeting was originally scheduled for July 18, but has been changed to accommodate inaugural events. Should further BOC meetings be necessary to finalize recommendations, additional meetings will be scheduled.

CC: MAYOR AND MEMBERS OF THE CITY COUNCIL
ROBERT SHANNON, CITY ATTORNEY
GARY BURROUGHS, CITY AUDITOR
DEPARTMENT HEADS

**Budget Oversight Committee
Potential Revenue Topics
Fiscal Year 2006-2007**

1. Phase II of Fee Study (scheduled for 2/21)
2. Results of the Tax Measure polling conducted in 2005
3. Overview of SERRF funding and transfer to the General Fund
4. Examine Contracting-in opportunities (scheduled for 4/18)
5. General Fund revenue update
6. History of Harbor transfer to the Tidelands Fund
7. Examine efforts aimed at the state and federal levels for transportation policy amendments that could include urban local streets
8. Evaluate Community Development Block Grant (CDBG) funding for Non-profit Assistance Program
9. History of the Gas Fund Transfer to the General Fund